



A knowledge center of:

NOVA
School
of Business
& Economics

Shaping
powerful
minds

Annual Report 2016

NOVAFRICA.ORG

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FOREWORD

We are very happy to report that, since its creation in 2011, the NOVAFRICA center has been able to show substantial output in the field of business and economic development in African countries. Specifically, we have been undertaking a range of applied research projects in which the interaction with governmental and non-governmental institutions has been of key importance.

Our geographical focus of attention has mainly, but not exclusively, been Angola, Guinea-Bissau, and Mozambique. The areas of specific research and policy interest have been diverse: they include studies on financial inclusion through the use of mobile money, adoption of modern technologies in agriculture, entrepreneurial improvement interventions, civic education, migration of people, management of natural resources, and incentives of education and health workers.

In the context of our projects, we gratefully acknowledge funding received from multiple international agencies. These include the International Growth Centre, USAID, 3ie, IZA, ATAI-MIT, and FCT. Ongoing collaborations with the World Bank, NGO VIDA, and Carteira Móvel were also crucial to very productive projects in the countries we are working in.

We are confident that keeping the high level of quality in our research projects will enable NOVAFRICA to keep winning internationally competitive research funding. We do, however, value and would like to strengthen our national links in the next few years.

This research effort allowed crucial investment in our student body that we are very proud of. Over the last years, we have involved dozens of Nova SBE students in the fieldwork activities of our projects in Lusophone African countries. We believe this helped create a group of students that has hands-on experience in developing countries, and is eager to use these skills together with their academic background to make an impact in terms of research and in the world at large. This student field experience is unique in the international arena, as only few research centers in the world have clear capacity in training students in the context of research projects in the area of development. Many of our former students are now working in international organizations related to development or conducting PhDs in the same area at Nova SBE or abroad. As a consequence, we can proudly report that in a few years we have managed to create a NOVAFRICA family, with a clear sense of common culture, which already allowed multiplying our hands doing research in Africa.

The big challenges ahead are twofold. First, we need to strengthen our faculty body, in the context of the broader strategy of Nova SBE for its international presence. Nova SBE already initiated this process, but this keeps being our primary concern to ensure the growth in quantity, while keeping quality, of our work. Second, through Nova SBE teaching programs, we need to incorporate in NOVAFRICA many more African students. We believe this is the way NOVAFRICA can help transform Nova SBE into a truly international school in business and economics, with a special focus on Lusophone African countries.

NOVAFRICA Management Team

INTRODUCTION



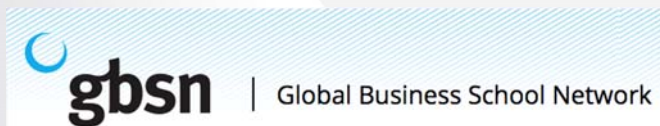
Nova School of Business and Economics

Founded in 1978, the Nova School of Business and Economics (Nova SBE | www.novasbe.pt) is the most prestigious school in the areas of Economics, Finance and Management, and a reference in research, teaching, and executive education in Portugal. The School's reputation is recognized by the 5 Palmes of Excellence granted by Eduniversal, thus meaning that Nova SBE is a renowned Universal Business School with Strong Global Influence.

Moreover, Nova SBE is one of the few schools in the world to hold the Triple Crown accreditation by the three leading international institutions: EQUIS, AMBA and AACSB.



The School is the exclusive Portuguese member of the GBSN – Global Business School Network, and CEMS, allowing it to offer the CEMS Master in International Management, featured by the Financial Times as one of the best pre-experience masters in management in the world.



Nova SBE's international vocation is clear – with 3 master programs, executive education and MBA in the Financial Times rankings, the School is considered to be amongst the top 30 business schools in Europe. Additionally, Nova SBE's Master in Economics was ranked by Eduniversal as the 5th best program in Europe.

At Nova SBE, students of 60 nationalities interact with professors from 25 countries. With almost 100% of its courses taught in English, the School has more than 150 exchange agreements with universities in 50 countries and delivers executive education programs in Europe, Brazil, Angola and Mozambique.

The School has been focused on the production of international quality research on topics relevant to emerging economies in Africa, and has just hired two professors that deal primarily with development economics, and now has 4 full-time professors working on this area. Additionally, Nova SBE created in 2009 an extremely successful business school in Angola – NOVA Angola Business School.





NOVAFRICA

NOVAFRICA is a knowledge center created by Nova SBE in 2011. Its mission is to produce expertise with an impact on business and economic development in middle - and low-income African countries. The center has a particular focus on Portuguese-speaking countries, i.e., Angola, Cape Verde, Equatorial Guinea, Guinea-Bissau, Mozambique, São Tomé and Príncipe, and Timor-Leste.

NOVAFRICA develops research activities in the areas of economics and business management, with the purpose of collecting rigorous evidence that has real impacts on people's lives. As a result of these activities, the center produces academic publications of relevance to the development process, and publications that have a significant applied nature – including publications that contribute to manager training or to the design of public policies. The center also promotes local capacity building activities such as internships and training initiatives, and offers consulting services in its areas of expertise.

Knowledge created by NOVAFRICA is based on the top-quality economic and management research produced by its members. This research is meant to reach all interested stakeholders through policy recommendations, operational and strategic advice to companies and organizations, consulting and capacity building. Several international institutions have funded NOVAFRICA research projects, including the World Bank, the Islamic Development Bank, USAID and DFID. Some of these projects have been managed in partnership with peer research centers such as the Centre for the Study of African Economies (University of Oxford), the International Growth Centre (London School of Economics) and Innovations for Poverty Action (Yale University).

The center includes a resident team of renowned professors at Nova SBE, and a team of established external members based on prominent international institutions, representing a diversity of backgrounds and a broad range of areas of expertise relevant to research on economic development in Africa, Asia, and Central and South America. NOVAFRICA also has an advisory board including several experts on economic development policies in Africa and elsewhere, and the NOVAFRICA Student Group, a group of Nova SBE postgraduate students who participate and energize the activities of the center.

Finally, NOVAFRICA organizes events such as conferences, seminars and debates in Lisbon and in various African cities such as Maputo and Luanda, with the purpose of disseminating knowledge produced by the center, and promoting exchanges and the creation of networks among the participants.

NOVAFRICA partners

NOVAFRICA has several partners from different areas that operate in the private and in the public sector.

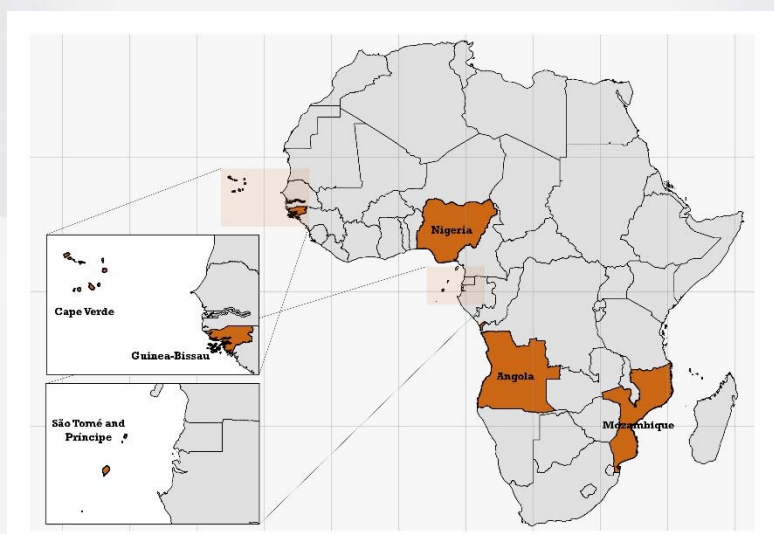


NOVAFRICA presence on the ground

NOVAFRICA has specialized in designing and implementing impact evaluations of development interventions in a variety of sectors in Sub-Saharan Africa, including infrastructure and logistics, natural resources, education, health, financial inclusion, and civic education. The typical project entails a partnership with a relevant stakeholder, which is interested in knowing the impact of its innovative activities on indicators of living standards of the beneficiaries. These indicators are collected through surveys, behavioral games, and the analysis of administrative records. NOVAFRICA typically assesses impact through randomized controlled trials, enabling comparability of treatment and control groups, which constitute state of the art for establishing causality of development interventions.

From its headquarters in Lisbon and its office in Maputo, NOVAFRICA has already designed and implemented more than 20 projects in Angola, Cape Verde, Guinea-Bissau, Mozambique, Nigeria, and São Tomé and Príncipe, which confirms the technical, financial and logistical capacity of the center. In addition to the staff based in Maputo, the center also has a pool of field coordinators and teams in different countries that go to the field on a regular basis to collect data, thus being familiar with firm-level and household surveys, face-to-face semi-structured interviews and focus group discussions.

In summary, NOVAFRICA combines a top-tier educated and experienced staff with a profound knowledge of what field projects in remote areas entail.



SUMMARY OF ACTIVITIES

Following Nova SBE international strategy, NOVAFRICA aims to connect people, their knowledge and skills within the Portuguese-speaking world. This translates into in-country research, teaching and other capacity-building activities. Accordingly, NOVAFRICA organizes an annual conference alternating its location between Lisbon, Luanda and Maputo, enabling the dissemination of the knowledge produced in the center and bringing together researchers working on the frontier of development economics and business management. The center also organizes several policy workshops more focused on enhancing the practical impact of the center's research in developing countries.

Additionally, the center has developed two different knowledge dissemination streams: the Working Paper Series and the Publications, Case Studies and Applied Knowledge Series, with both facilitating the dissemination of high-quality research by its External and Resident Members to the scientific community and the interested public.

NOVAFRICA also promotes the gathering of quality datasets and the elaboration of country macroeconomic reports to support policy-making, and provides consulting services closely related to its core expertise in Portuguese-speaking African countries.

Research dissemination activities

NOVAFRICA Seminars in 2016

NOVAFRICA has been holding seminars where it invites leading international researchers to come to Lisbon. These seminars allow dissemination of frontier research, while also promoting the networking among the participants in the Center's activities, and enabling the dissemination of the knowledge produced in the Centre to enhance its practical relevance.

Several development economists based at the best universities in Europe and North America, but also at international institutions such as the World Bank and the IMF, are invited to present their papers in various topics twice a month at Nova SBE, facilitating the exchange of ideas and discussions between them and the school's faculty and PhD. students.

The following table summarizes the seminars that have been organized by the Center in 2016:

Date	Speaker	Title
07/12/2016	David Drott (<i>University of Zurich</i>)	<i>Long-Range Growth: Economic Development in the Global Network of Air Links</i>
23/11/2016	Jessica Goldberg (<i>University of Maryland</i>)	<i>When Defaults Matter: Behavioral Economics and the Use of Savings Accounts in Malawi</i>
09/11/2016	Luigi Minale (<i>Charles III University of Madrid</i>)	<i>Risk Attitudes and Household Migration Decisions</i>
19/10/2016	Emily Breza (<i>Columbia University</i>)	<i>Social Networks, Reputation and Commitment: Evidence from a Savings Monitors Experiment</i>
10/10/2016	Alessandro Tarozzi (<i>Pompeu Fabra University</i>)	<i>Child Height and Intergenerational Transmission of Health: Evidence from Ethnic Indians in England</i>

Date	Speaker	Title
06/10/2016	Cláudio Ferraz (PUC-Rio)	<i>Can Entertainment Media Undermine Dictatorships? Evidence from Brazil's Novelas</i>
22/06/2016	Flavio Cunha (Rice University)	<i>Eliciting Maternal Subjective Expectations about the Technology of Cognitive Skill Formation</i>
16/06/2016	Marcel Fafchamps (Stanford University)	<i>Gender and Agency within the Household: Experimental Evidence from Pakistan</i>
25/05/2016	Tilman Brück (ISDC)	<i>The war at home: Long-run individual-level origins of domestic violence</i>
18/05/2016	Alice Mesnard (City London University)	<i>Asymmetry of Information within Family Networks</i>
11/05/2016	Philip Verwimp (Université Libre de Bruxelles)	<i>Secondary School as a Contraceptive: Quasi-Experimental Evidence from Burundi</i>
27/04/2016	Nahomi Ichino (University of Michigan)	<i>Who Gets on the Ballot: Vote Buying, Ethnicity, and Candidate Entry in Ghana</i>
13/04/2016	Karen Macours (Paris School of Economics)	<i>The Reliability and Validity of Skills Measurement in Rural Household Surveys</i>
06/04/2016	Jakob Svensson (Stockholm University)	<i>Low Quality, Low Returns, Low Adoption: Evidence from the Market for Fertilizer and Hybrid Seed in Uganda</i>
30/03/2016	Sandra Sequeira (LSE)	<i>Migrants and the Making of America</i>
09/03/2016	Francisco Campos (World Bank)	<i>Short-term impacts of entrepreneurship skills development: testing two alternative business training programs in Togo</i>
02/03/2016	Jeremy Magruder (University of California, Berkeley)	<i>Can Network Theory-based Targeting Increase Technology Adoption?</i>
24/02/2016	Julia Seither (Nova SBE)	<i>Migration, Political Institutions, and Social Networks in Mozambique</i>
17/02/2016	Chris Woodruff (University of Warwick)	<i>What Are the Headwaters of Formal Savings? Experimental Evidence from Sri Lanka</i>
05/02/2016	Jackie Wahba (University of Southampton)	<i>Upward or Downward: Occupational Mobility and Return Migration</i>

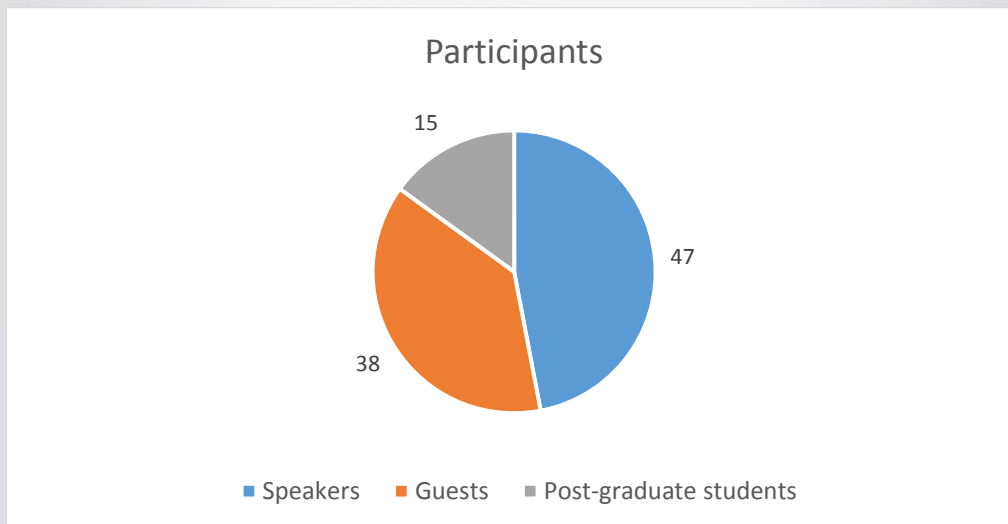
2016 NOVAFRICA Conference

The NOVAFRICA Conference 2016 on Business and Economic Development in Africa held in Lisbon on July 14 and 15 brought together a large number of economists working in the economic development area with significant contributions in this area of knowledge. Evidence of its international exposure, the Conference had three keynote addresses delivered by the renowned researchers David McKenzie, Lead Economist at the World Bank, Edward Miguel, Professor of Economics at the University of California, Berkeley, and Stefan Dercon, Professor of Economics at the University of Oxford.

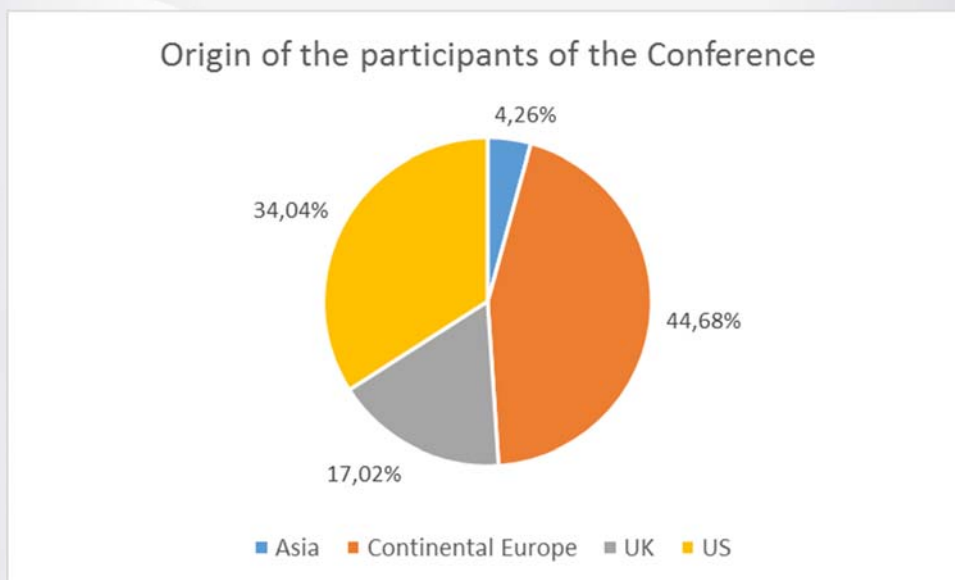
Besides the keynote addresses, there was a series of thematic sessions in areas defined by an internationally open 'call for papers'. In total, forty-two researchers presented their papers in twelve parallel sessions, which covered the following topics: Agriculture, Conflict, Education, Finance, Governance and Accountability, Health, Households, Insurance, Labor Markets, Macro Approaches to Development, Networks and Political Economy.

The Conference also had a development policy side, including the opening session presided by José Augusto Duarte, Foreign Relations Adviser to His Excellency, the President of the Portuguese Republic, and a policy roundtable on economic development and natural resources in Africa, which had as participants António Costa e Silva, CEO of Partex Oil and Gas, Luís Mira Amaral, CEO of Banco BIC Portugal, and Nazim Ahmad, Aga Khan Development Network Representative in Portugal and Mozambique. The objective was to gather renowned Portuguese and African policymakers, entrepreneurs, academics and managers of ONGs that work in this area of knowledge.

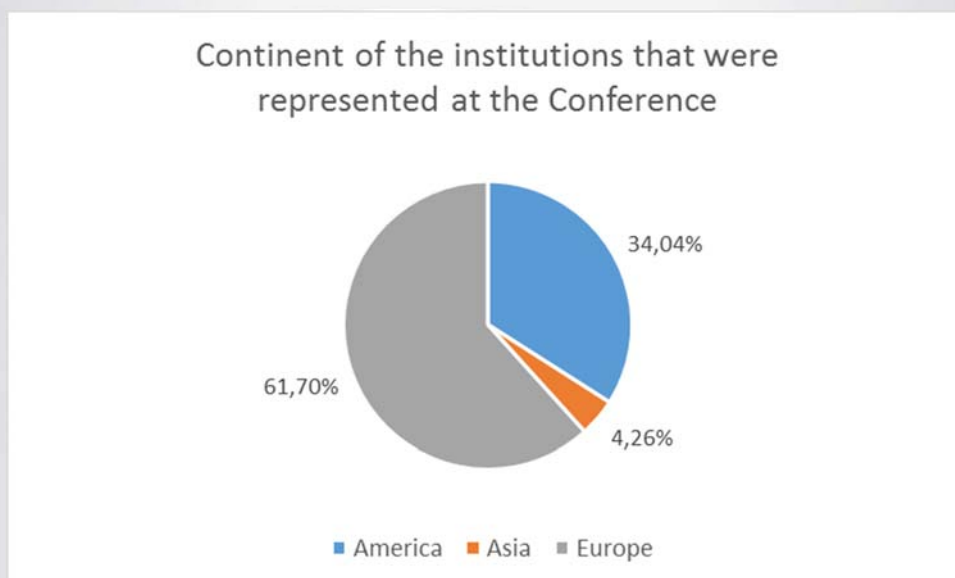
The Conference was attended by about 100 people:



The origin of the participants is the following:



In addition, the participants were affiliated with institutions from three different continents:



The 2016 NOVAFRICA Conference was organized Under the High Patronage of the President of the Portuguese Republic.

It was sponsored by:

FCT – Fundação Ciência e Teconologia,

FLAD – Fundação Luso-Americana para o Desenvolvimento.

And endorsed by:

AKDN – Aga Khan Development Network,

Camões – Instituto da Cooperação e da Língua,

CPLP – Comunidade dos Países de Língua Portuguesa,

FCB – Fundação Calouste Gulbenkian.

First NOVAFRICA Workshop on Migration and Development

The 1st NOVAFRICA Workshop on Migration and Development, which was organized by the Centre, gave junior researchers, including doctoral students and post-docs, the opportunity to share their work with other early-stage researchers and renowned keynote speakers. The workshop took place before the 2016 NOVAFRICA Conference in order to maximize networking opportunities for workshop participants.

Its main objective was to foster the academic exchange of young scholars in the field, working on the consequences of migration from developing countries for both countries of origin and host countries of migration.

During a one-day workshop students had the opportunity to discuss their work and its challenges, as well as to build a network of colleagues working in the same field, and to receive feedback on their work from renowned experts in the field of international migration and development.

Cátia Batista, associate professor at Nova SBE and scientific director of NOVAFRICA, Marta Bronzin, Director of the International Migration Organization country office in Portugal, and David McKenzie, Lead Economist in the World Bank, were the invited speakers, who shared their vast fieldwork experience on migration and explained how to develop state-of-the-art research agendas.

Research projects currently active in Mozambique

Farmer participatory experimentation in Mozambique

Principal investigators:

Cátia Batista (Nova SBE)

Gharad Bryan (LSE)

Dean Karlan (Yale University)

Field coordinator:

Timóteo Simone

Funders: Islamic Solidarity Fund for Development (ISDF) of the Islamic Development Bank (IDB)

Partners: Innovations for Poverty Action (IPA) **and** Centro de Investigação e Transferência de Tecnologia para o Desenvolvimento Comunitário (CITT), an agency of the Ministry for Science and Technology of Mozambique

Description: The use of improved agricultural technologies (such as fertilizers or improved seeds) is very limited in Mozambique. We conduct a randomized field experiment to evaluate the impact of smallholder farmers' own experimentation with new agricultural technologies on adoption of these same technologies.

The project takes place in the district of Molumbo, Zambezia, to analyze the effect of teaching farmers how to experiment with new agricultural technologies on their farms on the adoption of these agricultural technologies. The intervention is combined with different degrees of technical extension assistance and of village dissemination of the results of the main intervention.

This impact evaluation study is conducted within the ISDF Sustainable Villages Project (SVP) in Mozambique.

Website: <http://novafrica.org/research/farmer-participatory-experimentation-in-mozambique/>

On the mechanics of the natural resource curse: information and local elite behavior in Mozambique

Principal investigators:

Alex Armand (Universidad de Navarra)

Alex Coutts (Nova SBE)

António Cruz (Universidade Eduardo Mondlane)

Pedro Vicente (Nova SBE)

Field coordinator:

Inês Vilela

Funders: 3ie – Transparency and Accountability Initiative **and** IGC – International Growth Centre

Partner: @ Verdade Newspaper

Description: Mozambique discovered substantial natural resources in recent years. Known gas reserves in the Rovuma basin have the potential to transform Mozambique into a global player in Liquefied Natural Gas exports. Being a recent democracy, and with relatively weak institutions, Mozambique also faces considerable risks of resource and revenue mismanagement in the future, particularly since media independence and penetration are low, and the level of political accountability is not improving.

This research project will evaluate the distribution of information about the management of the newly discovered natural gas in the Rovuma basin, and the holding of citizen meetings to deliberate on the main priorities for spending the revenues from these resources. Through the widespread provision of information about the management of natural resources in the country the resource curse can possibly be counteracted.

Website: <http://novafrica.org/research/on-the-mechanics-of-the-natural-resource-curse-information-and-local-elite-behavior-in-mozambique/>

Entrepreneurship training in Mozambique: the role of business skills vs. aspirations

Principal investigators:

Cátia Batista (Nova SBE)

Julia Seither (Nova SBE)

Field coordinator:

Julia Seither

Funder: IGC – International Growth Centre

Description: Increasing the productivity of entrepreneurship and transforming micro-enterprises into SMEs in Mozambique is one of the major challenges facing local policy makers, international institutions, and NGOs.

The aim of this research project is to provide experimental evidence on the mechanisms and possible solutions to support exactly this objective. For this purpose, a randomized controlled trial pilot study will be implemented among small-scale entrepreneurs in the outskirts of Maputo. Specifically, we will provide experimental evidence to answer the following key questions:

- Can entrepreneurship training positively affect productive microenterprises in low-income countries?
- Can the aspirations of entrepreneurs, i.e., the goals they set themselves, be changed in a positive way that leads microenterprises towards efficiency?
- Can synergetic productivity gains be obtained by combining entrepreneurship training with setting positive aspirations of micro-entrepreneurs?

Website: <http://novafrica.org/research/entrepreneurship-training-in-mozambique-the-role-of-business-skills-vs-aspirations/>

Health, Education and Economic Interventions for Orphans and Vulnerable Children

Principal investigators:

Dean Yang (University of Michigan)

Faustino Lessitala

Field coordinators:

Carolina Salvaterra

Funder: USAID and University of Michigan

Description: The HIV/AIDS crisis in Sub-Saharan Africa has left millions of children orphaned, and millions more suffer direct and indirect effects of the crisis. These children, who are potentially infected with HIV themselves, are highly vulnerable and face a number of serious risks to their health and overall well-being. The U.S. government via PEPFAR is funding a newly established program in Mozambique, “Strengthening Family and Community Support to Orphans and Vulnerable Children” (FCC), which aims to reduce the socio-economic impact of HIV/AIDS on OVC and their caregivers. The FCC program is carrying out a variety of health and economic interventions to help OVCs and the households in which they live. Health interventions involve a bundle of integrated programs aimed at identifying and referring children to public health centers for HIV testing and anti-retroviral therapy (ART). Economic interventions involve village savings and loan (VSL) programs to improve income, consumption, and risk-coping in OVC households.

The objective of this study is to rigorously measure the impact of the FCC program on health care utilization, health outcomes, education outcomes, and household economic conditions. The study will be conducted in Manica, Sofala, and Zambezia provinces.

The HIV/AIDS pandemic has been one of the largest global health crises of the last few decades. This study aims to shed light on the effectiveness and impact of one of the most prominent and well-funded efforts at ameliorating the impacts of the crisis. The results will therefore be of direct relevance for policy, by allowing cost-benefit analyses of this program so as to best prioritize scarce aid resources in the context of the HIV/AIDS crisis.

Research project currently active in Angola

An impact evaluation of the Fundo de Apoio Social of Angola

Principal investigators:

Vincenzo Di Maro (World Bank)

Pedro Vicente (Nova SBE)

Field coordinators:

Bruno Spellanzon

Stefanus Leeffers

Project coordinator:

Miguel Lino Ferreira

Partners: FAS and World Bank

Funder: World Bank

Description: The Fundo de Apoio Social (FAS) provides support to local decision-making institutions while financing local infrastructures (schools, health centers).

In collaboration with the Development Impact Evaluation Initiative of the World Bank, we are designing and implementing an impact evaluation project of the capacity building component of the current phase of FAS. This will span across the province Cuanza-Sul, and will include thorough measurements through primary data collection and household surveys.

We will be able to advise the government of Angola in very specific terms regarding local development policy options, not only for the future activities of FAS, but also for other local development government and non-governments agencies.

Website: <http://novafrica.org/research/an-impact-evaluation-of-the-fundo-de-apoio-social-social-support-fund-of-the-government-of-angola/>

Research projects currently active in Guinea-Bissau

Agricultural intervention: the impact on livelihoods and social capital of subsistence farmers in Guinea-Bissau

Principal investigators:

Pedro Vicente (Nova SBE)

Rute Martins Caeiro (Nova SBE)

Field coordinator:

Rute Martins Caeiro

Funders: European Union **and** Camões – Instituto da Cooperação e da Língua

Partner: VIDA, NGO (Voluntariado Internacional para o Desenvolvimento Africano)

Description: The large majority of Guinea-Bissau population lives in rural areas and is highly dependent on subsistence agriculture. This research project evaluates the impact of an agricultural intervention program for farmers implemented by the partner organization VIDA, in the northwest of Guinea-Bissau.

The intervention fosters cooperation between farmers, provides agricultural technical training and inputs, and promotes linkages to local markets. The team conducts a randomized field experiment to evaluate the impact of this intervention on the level of social cohesion between farmers, adoption of agricultural technology, production patterns and living standards. Moreover, the team also examines the role of social networks in the agriculture adoption process.

Incentives of Community Health Agents in Guinea-Bissau

Principal investigators:

Pedro Vicente (Nova SBE)

Teresa Molina (Nova SBE)

Field coordinator:

Mattia Fracchia

Partner: VIDA, NGO (Voluntariado Internacional para o Desenvolvimento Africano)

Description: The health sector in Guinea-Bissau faces a severe shortage of health workers and lack of access to health facilities. Therefore, the Guinean government and its national and international partners defined a national strategy to reduce maternal, infant and juvenile mortality and to increase access to basic health provisions, in which community health initiatives play a crucial role. In this context, VIDA, together with the Ministry of Health created and organized a system of Community Health Agents (CHA) in the Autonomous Sector of Bissau.

CHA programs are becoming increasingly popular in sub-Saharan Africa. In recent years, community health workers have become an essential part of national and international health strategies on the delivery of health care in the region. At the same time, there is a concern that the low motivation of CHAs may threaten the potential benefits of investing in CHA programs.

This study wants to investigate to what extent a model in which non-financial incentives are offered on top of basic monetary benefits can result in a sustainable and effective system to incentivize CHAs in developing countries. First, we study incentives activating intrinsic motivation of the agents, related to the pro-social characteristics of the CHA role and non-monetary rewards targeting the extrinsic motivation of the agents, such as social recognition in the community. Second, this study wants also to test whether the dissemination of information on CHAs' work in targeted communities could improve the effectiveness of the program. Finally, the team will also devote attention to the possible complementarity between the different non-financial incentive schemes and to the complementarity between informed beneficiaries and appropriate incentive schemes.

NOVAFRICA research internships 2016

Following the very successful experience of the NOVAFRICA research internship program since 2012, several students from Nova SBE collaborated with some NOVAFRICA research projects in the field from July to September 2016. These research interns contributed to the successful implementation of the research

projects by integrating the local teams that worked in the field. Specifically, in the summer of 2016 there were 6 Nova SBE students working in Mozambique, 3 in Angola and 3 in Guinea-Bissau, integrating the research teams of the following projects:

- “An Impact Evaluation of the Fundo de Apoio Social of the Government of Angola” in the Kwanza-Sul province of Angola;
- “Entrepreneurship Training in Mozambique: The Role of Business Skills vs. Aspirations” in the capital city of Mozambique, Maputo;
- “On the Mechanics of the Natural Resource Curse: Information and Local Elite Behavior in Mozambique” in the northeast region of Mozambique, Cabo Delgado;
- “Farmer Participatory Experimentation in Mozambique” in the rural northwest district of Molumbo in Mozambique;
- “Incentives of Community Health Agents in Guinea-Bissau” in the city of Bissau;
- “Agricultural intervention: the impact on livelihoods and social capital of subsistence farmers in Guinea-Bissau” in the rural northwest region of Guinea-Bissau.

The feedback of the NOVAFRICA research interns over the past years highlights how this experience contributes to developing their sensitivity to the needs and specificities of local development strategies, ultimately helping the interns to develop their research skills and to strengthen their motivation to contribute towards promoting local businesses and fostering economic development at large.

Consulting projects

The partnership between Banco Millennium Atlântico (Atlântico) and NOVAFRICA aims to transform AGE – Atlântico Global Economics into a top-tier research center in southern Africa with a strong technical and analytical capacity. The objective is to make Atlântico the leader in the production of knowledge about the evolution, prospects and opportunities of the Angolan economy in an international context.

All the deliverables are the result of close and ongoing collaboration between the NOVAFRICA members based in Lisbon, and their Atlântico colleagues based in Luanda, thus creating a single team work. While NOVAFRICA ensures the scientific and executive coordination of the project given the expertise of its members in the production of international macroeconomics analyses, Atlântico uses its capacity to bring local information together with access to institutional data sources.

The AGE team produces quarterly reports about the Angolan economy, plus a series of short texts about specific issues. The partnership was initiated in March 2016 and will last at least two years, with an option to renew the agreement.

RESEARCH WORK COMPLETED IN 2012-2016

A selection of international quality research on topics relevant to emerging economies in Africa conducted by resident faculty at Nova SBE in 2012-2016 follows:

Published articles

- Aker, Jenny, Paul Collier and Pedro Vicente. 2016. "Is Information Power? Using Mobile Phones and Free Newspapers during an Election in Mozambique", *Review of Economics and Statistics*. Forthcoming.
- Batista, Cátia, Aitor Lacuesta, and Pedro Vicente. 2016. "Testing the 'Brain Gain' Hypothesis: Micro Evidence from Cape Verde", *Journal of Development Economics*, 97(1), 32-45.

Mention by *The Economist* available here: http://www.economist.com/node/18741763?story_id=18741763

- Batista, Cátia, Tara McIndoe-Calder and Pedro Vicente. 2016. "Return Migration, Self-Selection and Entrepreneurship in Mozambique", *Oxford Bulletin of Economics and Statistics*. Forthcoming.
- Batista, Cátia, and Gaia Narciso. 2016. "Migrant Remittances and Information Flows: Evidence from a Field Experiment". *World Bank Economic Review*. Forthcoming.
- Batista, Cátia, and Jacques Potin. 2014. "Stages of Diversification in a Neoclassical World." *Economics Letters*, 122(2), 276–84.
- Batista, Cátia, and Jacques Potin. 2015. "International Specialization and the Return to Capital." *B.E. Journal of Macroeconomics (Advances)*, 15(2), 467-508.
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NOVAFRICA PEOPLE

Management



Cátia Batista

Associate professor of economics at Nova SBE, co-founder and scientific director of NOVAFRICA.

Cátia has conducted research including randomized and lab-in-the-field experiments on topics related to mobile money and financial innovation, international migration and remittance flows, entrepreneurship and technology adoption, including agricultural modernization, in countries such as Cape Verde, the Gambia, Ireland, Kenya, Portugal, Mozambique and Sao Tome and Principe. Her research has been published in outlets such as the Journal of Development Economics, Journal of Economic Behavior and Organization, and the World Bank Economic Review.

Cátia holds a PhD in Economics from the University of Chicago, a MSc in Economics from the Katholieke Universiteit Leuven, and a BSc in Economics from Universidade Católica Portuguesa. Cátia is affiliated as a researcher with CREAM (University College London, UK) and IZA (University of Bonn, Germany). She has also worked as a consultant for the International Growth Centre based at the LSE, and for the World Bank.



Pedro Vicente

Associate professor of economics and director of the PhD program in Economics and Finance at Nova SBE, co-founder and scientific director of NOVAFRICA.

Pedro researches on development economics, with an emphasis on political economy issues, and a special interest in Africa. He designed and conducted field work (including a number of randomized field experiments) in Angola, Cape Verde, Mozambique, Nigeria, and São Tomé and Príncipe. He has published articles in top journals such as the Review of Economics and Statistics, the Economic Journal, and the Journal of Development Economics.

Pedro holds a PhD in Economics from the University of Chicago, a MSc in Economics from the London School of Economics, and a BSc in Economics from Universidade Católica Portuguesa. Pedro is affiliated with BREAD (Duke University, USA) and with the CSAE (University of Oxford, UK). He is Lead Academic for Mozambique at the International Growth Center, and a consultant for the World Bank.



Miguel Lino Ferreira

Executive director of NOVAFRICA.

Miguel has managed and conducted fieldwork (including randomized field experiments) in Angola and Mozambique.

Miguel holds a Master of Studies in Diplomacy from the University of Oxford, and a BSc in Economics and a BSc in Management, both from Nova SBE.

Miguel is affiliated with the Oxford University Foreign Service Programme (Oxford, UK). He is also a consultant for the World Bank in Africa and the Middle East.



Raquel Fernandes

Coordinator of NOVAFRICA.

Raquel Fernandes has worked in Luanda as Human Resources Director, coordinating the HR department in companies with interests in various business areas. In Mozambique, Raquel has collaborated with the NGO Equipa d'África in the field of health and education.

Raquel holds an executive master in Management from Nova School of Business and Economics – Executive Education. She has an undergraduate degree in Clinical Psychology from the Instituto Superior de Psicologia Aplicada.



Timóteo Eduardo Simone

Mozambican Country Director of NOVAFRICA.

Timóteo has been responsible for the operational management of the office in Maputo.

He has previously worked in monitoring and evaluation of development programs for the Mozambican NGO ADEL-Sofala. Since joining NOVAFRICA in December 2014, he has collaborated in field coordination of our research projects on social networks, microenterprise development and farmer learning and technology adoption.

Timóteo holds a Master in Agricultural and Resource Economics from the University of Tennessee, Knoxville, and an Undergraduate in Agriculture from Haryana Agricultural University, India.

Advisory board

The NOVAFRICA Advisory Board includes a number of experts in implementing and advising on policies that promote sustainable economic development in Africa. The board provides overall strategic guidance and supports the implementation of activities in research, capacity building and policy outreach.

As of 2016, the advisory board members were the following:

Jorge Braga de Macedo, Professor of Economics at Nova SBE and Former Finance Minister of Portugal.

Luís Amado, Chairman BANIF, Former Foreign Affairs Minister of Portugal and Organiser of the 2007 Africa-EU Summit.

Luísa Diogo, Chairwoman Barclays Mozambique, Former Prime Minister and Finance Minister of Mozambique.

José António Ferreira Machado, Pro-Vice Chancellor and Dean of Business and Management at Regent's University London and Former Dean of Nova SBE.

José Octávio Serra Van-Dúnem, Professor of Philosophy and Sociology of Law at the Faculdade de Direito da Universidade Agostinho Neto.

Paul Collier, Professor of Economics at the University of Oxford and Director of the Centre for the Study of African Economies (CSAE).

Roger Myerson, Professor of Economics at the University of Chicago and Nobel Prize in Economics laureate 2007.

External members

With a diversity of backgrounds and areas of expertise, the NOVAFRICA external members are the network of researchers outside of the Nova SBE who collaborate in the implementation of NOVAFRICA's activities.

As of 2016, the external members were the following:

Adeline Delavande, Professor at the University of Essex.

Ana Margarida Fernandes, Senior Economist at the Development Research Group of the World Bank.

Dean Karlan, Professor at Yale University and President of Innovations for Poverty Action (IPA).

Dean Yang, Professor at the University of Michigan.

Elsa Morais Sarmiento, Principal Evaluation Officer at the African Development Bank.

Marcel Fafchamps, Senior Fellow at the Centre on Democracy, Development, and the Rule of Law, Stanford University.

Paulo Santos, Lecturer at Monash University.

Pedro Carneiro, Professor at the University College London.

Pedro Silva Martins, Professor at Queen Mary, University of London.

Sandra Sequeira, Lecturer at the London School of Economics.

Resident members

With a diversity of backgrounds and areas of expertise, NOVAFRICA resident members are the core of researchers affiliated with Nova SBE who collaborate in the implementation of NOVAFRICA activities.

As of 2016, the resident members were the following:

Cátia Batista, Filipa Castanheira, Alexander Coutts, José Crespo de Carvalho, Igor Cunha, Miguel Pina e Cunha, Cláudia Custódio, Francesco Franco, Sofia F. Franco, Emanuel Gomes, Carmen Lages, Luís Filipe Lages, Guido Maretto, José Mata, Teresa Molina Millán, Pedro Neves, Susana Peralta, Luís Brites Pereira, Ana Balcão Reis, Giuliano Russo, Maria do Carmo Seabra, André Castro Silva, Joana Story, Daniel Traça, Pedro Vicente.

NOVAFRICA Student Group

The NOVAFRICA Student Group (NSG) is managed by post-graduate students from Nova SBE and its main objective is to promote a fruitful connection between those junior researchers/students and the Centre, by encouraging participation in the internships, and by promoting and supporting the Centre's activities and projects.

The group organizes discussion series on a biweekly basis with Nova SBE professors, allowing them to discuss relevant issues in development economics and frontier research in related topics. The aim is not only to serve as a platform for knowledge sharing, but also to increase networking between faculty members and all types of students interested in the field of economics.

As of 2016, the NSG members were the following:

Sara Almeida, Rute Martins Caeiro, Joana Cardim, Ana Isabel Costa, Mattia Fracchia, Ana García Hernandez, Matilde Grácio, Stefan Leeffers, Jacob Macdonald, Rui Mascarenhas, Matteo Ruzzante, Julia Seither, Inês Vilela.

APPENDIX – 2016 NOVAFRICA CONFERENCE

Program



NOVAFRICA

Program

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2016 NOVAFRICA Conference on ECONOMIC DEVELOPMENT IN AFRICA

14 and 15 July
Palacete Henrique Mendonça
Lisbon

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2016 NOVAFRICA Conference on ECONOMIC DEVELOPMENT IN AFRICA

14 July 2016

8:30 a.m. – Registration

9:00 a.m. – Opening (Hall)

Daniel Traa
Dean, Nova School of Business and Economics (Nova SBE)

9:15 a.m. – Institutional address (Hall)

Jos Augusto Duarte
Foreign Relations Advisor to His Excellency, the President of the Portuguese Republic

9:30 a.m. – Keynote address (Hall)

Stefan Dercon
Chief Economist, UK-AID
Professor of Economics, University of Oxford

10:30 a.m. – Coffee break

11:00 a.m. – Parallel sessions
Finance (Hall)

- **Banking With Agents – Experimental Evidence from Senegal**
Presenter: Sinja Buri (International Finance Corporation)
Joint with Robert Cull, Xavier Gine and Sven Harte
Discussant: Martin Foureaux Koppensteiner
- **Financial Inclusion Households and Welfare – Evidence from the Expansion of Mobile Money in Tanzania**
Presenter: Martin Foureaux Koppensteiner (University of Leicester)
Joint with Oluokorede Abiona
Discussant: Emma Riley
- **Mobile Money and Risk Sharing against Aggregate Shocks**
Presenter: Emma Riley (University of Oxford)
Discussant: Cécilia Batista
- **Introducing Mobile Money in Rural Mozambique – Evidence from a Field Experiment**
Presenter: Cécilia Batista (Nova SBE)
Joint with Pedro Vicente
Discussant: Sinja Buri

Education (Sala dos Azulejos)

- **Smarter Social Protection? Impacts of Ethiopia's Productive Safety Net on Child Cognitive Achievement**
Presenter: Catherine Porter (Heriot-Watt University)
Joint with Marta Favara and Tassew Woldehanna
Discussant: Yannick Dupraz
- **French and British Colonial Legacies in Education: A Natural Experiment in Cameroon**
Presenter: Yannick Dupraz (Paris School of Economics)
Discussant: Kim Lehrer
- **Learning from Peers: Experimental Evidence of Group Learning in Senior High School in Ghana**
Presenter: Kim Lehrer (University of Oxford)
Joint with Christopher Ksoll
Discussant: Catherine Porter

1:00 p.m. – Lunch

2:00 p.m. – Keynote address (Hall)

Edward Miguel
Professor at University of California, Berkeley
Founder and Faculty Director of the Center for Effective Global Action (CEGA)

3:00 p.m. – Coffee break

3:30 p.m. – Parallel sessions
Political economy (Hall)

- **Democratic Spillovers – Rent-Seeking Elites, Mobile Capital, and the Coevolution of Political Institutions**
Presenter: Arthur Silve (Harvard University)
Discussant: Michele Valsecchi

• **Ethnic Favoritism: an Axiom of Politics?**

Presenter: Michele Valsecchi (University of Gothenburg)
Joint with Giacomo De Luca, Roland Hodler and Paul A. Raschky
Discussant: Patrick Domingues

• **On the Economic Consequences of Political Turnover: Evidence from Mozambican Firms**

Presenter: Patrick Domingues - Universit Paris Est Crteil
Joint with Felipe Starosta De Waldemar
Discussant: Guy Grossman

• **The Effect of Administrative Unit Creation on Electoral Behavior: Evidence from Senegal**

Presenter: Guy Grossman (University of Pennsylvania)
Joint with Jessica Gottlieb and Horacio Larreguy
Discussant: Arthur Silve

Health (Sala dos Azulejos)

• **The Health Costs of Ethnic Distance: Evidence from Sub-Saharan Africa**
Presenter: Joseph Flavian Gomes (University of Navarra)
Discussant: Yuya Kudo

• **Malaria Infection and Fetal Growth during the War: Evidence from Liberia**
Presenter: Yuya Kudo (Institute of Development Economics)
Discussant: Berber Kramer

• **From Awareness to Adverse Selection: Cardiovascular Risk and Health Insurance Decisions**
Presenter: Berber Kramer (International Food Policy Research Institute)
Discussant: Ram Fishman

• **The Green Revolution and Infant Mortality: Evidence from 600,000 Children**
Presenter: Ram Fishman (George Washington University)
Joint with Gordon McCord, Prabhat Barnwal, Aaditya Dary, Jan Von Der Goltz and Nathan Mueller
Discussant: Joseph Flavian Gomes

5:30 p.m. – Coffee break

5:45 p.m. – Policy roundtable: Economic Development and Natural Resources in Africa (Hall)

Chair: Pedro Vicente, NOVAFRICA Scientific Director
António Costa e Silva, Partex Oil and Gas CEO
Luís Mira Amaral, Banco BIC Portugal CEO
Nazim Ahmad, Aga Khan Development Network Representative in Portugal and Mozambique

15 July 2016

9:00 a.m. – Parallel sessions
Insurance (Hall)

• **Coping With Health Shocks: Remittances, Insurance or Both? Evidence from Financial and Health Diaries Data in Kenya**
Presenter: Berber Kramer (International Food Policy Research Institute)
Joint with Wendy Janssens, Vera Ide and Marijn Van Der List
Discussant: Renate Hartwig

• **Strategic Positioning in Savings Groups – The Insurance Role of ROSCAs Revisited**
Presenter: Renate Hartwig (University of Namur)
Joint with Jean-Marie Baland and Catherine Guirkingier
Discussant: Kelly Jones

• **Improving Shock Coping with Personal Savings: Implications for Sexual Behavior in Kenya**
Presenter: Kelly Jones (International Food Policy Research Institute)
Joint with Erick Gong
Discussant: Teresa Molina

• **Regional Migration, Insurance and Economic Shocks: Evidence from Nicaragua**
Presenter: Teresa Molina (Nova SBE)
Discussant: Berber Kramer

2016 NOVAFRICA Conference on ECONOMIC DEVELOPMENT IN AFRICA

Labor (Sala dos Azulejos)

- Self-Employment, Capital and Job Search: Evidence from a Structural Model
Presenter: Michael Koelle (University of Oxford)
Joint with Simon Quinn
Discussant: Yuki Higuchi
- Short and Longer Run Impacts of Kaizen Management Training: The Case in Tanzania
Presenter: Yuki Higuchi (Nagoya City University)
Joint with Edwin P. Mhede and Tetsushi Sonobe
Discussant: Armando Jos Garcia Pires
- Gender and Entrepreneurial Success: Evidence from a Field Experiment
Presenter: Armando Jos Garcia Pires (Norwegian School of Economics)
Joint with Lars Ivar Berge
Discussant: Juan Pablo Rud
- Wage Dispersion, Job Creation and Development: Evidence from Sub-Saharan Africa Preliminary
Presenter: Juan Pablo Rud (University of London)
Joint with Jja Trapeznikova
Discussant: Michael Koelle

11:00 a.m. – Coffee break

11:30 a.m. – Parallel sessions Agriculture (Hall)

- Time vs. State in Insurance: Experimental Evidence from Contract Farming in Kenya
Presenter: Jack Willis (Harvard University)
Joint with Lorenzo Casaburi
Discussant: Ram Fishman
- How Sustainable are Benefits from Extension for Smallholder Women Farmers? Evidence from a 'Reverse-Randomized Control Trial' in Uganda
Presenter: Ram Fishman (George Washington University)
Joint with Vida Bobic, Stephen C. Smith and Munshi Sulaiman
Discussant: Pedro Vicente
- Agricultural Savings and Network Pressure: Experimental Evidence using Mobile Money in Mozambique
Presenter: Pedro Vicente (Nova SBE)
Joint with Catia Batista and Dean Yang
Discussant: Jack Willis

Conflict (Sala dos Azulejos)

- War and Local Governance: Evidence from Angolan Veterans
Presenter: Wolfgang Stojetz (International Security and Development Center)
Joint with Patricia Justino
Discussant: Arinze Nwokolo
- Oil Price Shocks and Civil Conflict in Nigeria
Presenter: Arinze Nwokolo (University of Navarra)
Discussant: Ameet Morjaria
- Guns and Roses: Flower Exports and Electoral Violence in Kenya
Presenter: Ameet Morjaria (Kellogg School of Management)
Joint with Christopher Ksoll and Rocco Macchiavello
Discussant: Wolfgang Stojetz

1:00 p.m. – Lunch

2:00 p.m. – Keynote address (Hall)

David McKenzie
Lead Economist, Development Research Group, World Bank

3:00 p.m. – Parallel sessions Networks (Hall)

- Leader Networks and Targeting: A Randomized Controlled Trial testing the Effectiveness of Local Religious and Governmental Leaders
Presenter: Molly Lipscomb (University of Virginia)
Joint with Robert Dowd and Danila Pankov
Discussant: Dany Jaimovich

- The Evolution of Networks during the Development Process: Evidence from Rural Gambia
Presenter: Dany Jaimovich (Goethe-Universität)
Joint with Simon He and Matthias Schundeln
Discussant: Alex Coutts

- Social Learning in Experimental Games: Evidence from Rwanda
Presenter: Alex Coutts (Nova SBE)
Discussant: Molly Lipscomb

Households (Sala dos Azulejos)

- Income Hiding and Informal Redistribution – A Lab-in-the-Field Experiment in Senegal
Presenter: Paola Villar (Paris School of Economics)
Joint with Marie Boltz and Karine Marazyan
Discussant: Pauline Rossi
- Strategic Choices in Polygamous Households – Theory and Evidence from Senegal
Presenter: Pauline Rossi (University of Amsterdam)
Discussant: Olivia Bertelli
- Beyond Profits – The Non-Monetary Benefits of Cattle Rearing: Evidence from Uganda
Presenter: Olivia Bertelli (Paris School of Economics)
Discussant: Matt Collin

- Does Anyone Pay Attention to Age-Of-Marriage Laws? Discontinuity Evidence from 57 Developing Countries
Presenter: Matt Collin (Center for Global Development)
Joint with Theodore Talbot
Discussant: Paola Villar

5:00 p.m. – Coffee break

5:30 p.m. – Parallel sessions Accountability (Hall)

- Interventions to Improve Public Service Delivery via Politician Performance – A Field Experiment in Ugandan District Governments
Presenter: Guy Grossman (University of Pennsylvania)
Joint with Kristin Michelüch
Discussant: Nathan Fiala
- The Impact of Social Accountability on Service Delivery: Experimental Evidence from a Large Scale Community Driven Development Program in Uganda
Presenter: Nathan Fiala (University of Connecticut)
Joint with Patrick Premand
Discussant: Danila Serra
- Can Patients' Reports improve Health Providers' Performance? Experimental Evidence from Kenya
Presenter: Danila Serra (Southern Methodist University)
Joint with Isaac Mbiti
Discussant: Guy Grossman

Macro approaches to development (Sala dos Azulejos)

- On a Mission from God: The Historical Roots of Development Aid Allocation
Presenter: Eivind Hammersmark Olsen (University of Oslo)
Joint with Matteo Alpino
Discussant: Nkunde Mwase
- Revisiting the Concept of Dollarization: The Global Financial Crisis and Dollarization in Low-Income Countries
Presenter: Nkunde Mwase (International Monetary Fund)
Joint with Francis Kumah
Discussant: Gerhard Toews

- Resource Discoveries and FDI Bonanzas
Presenter: Gerhard Toews (University of Oxford)
Joint with Pierre-Louis Vézina
Discussant: Depetris Chauvin Nicolas

7:00 p.m. – Closing Remarks
Catia Batista and Pedro Vicente, Nova SBE

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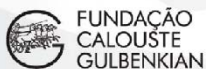


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List of participants



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Pauline Rossi	University of Amsterdam
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Pedro Vicente	Nova SBE
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